

**CITY OF LACONIA, NEW HAMPSHIRE  
ELDERLY EXEMPTION WORKSHEET**

This form and any accompanying information will remain CONFIDENTIAL.

Please complete both sides of this worksheet; if additional space is required, attach a blank sheet of paper.

Name \_\_\_\_\_ Date of Birth \_\_\_\_\_

Spouse \_\_\_\_\_ Date of Birth \_\_\_\_\_

INCOME (Please provide documentation for any income listed (i.e.: social security, pension, and interest statements, or bank account statement showing direct deposit of these amounts. Include spouse's income if applicable):

INCOME SOURCE	AMOUNT \$	INCOME SOURCE	AMOUNT \$
1. Wages	_____	5. Net Rental Income	_____
2. Pension	_____	6. Other Sources	_____
3. Social Security	_____	(Please List Below)	_____
4. Interest / Dividends	_____		
TOTAL INCOME (Total of 1 thru 6) \$ _____			

If Total Income Exceeds **\$23,000 (single)** or **\$31,000 (married)**,  
You Do Not Qualify For This Exemption.

PLEASE NOTE: - Please attach a copy of your most recent Federal tax return with your worksheet. If you are not required to file, please check here.

- Please attach copies of all state interest and dividends tax forms.

ASSETS

Please list all assets as directed below, but not limited to:

REAL ESTATE (Land or buildings, but *not including* your Laconia residence and homesite up to 2 acres)

LOCATION (Street Address, Town, State) TOTAL VALUE(S) - LIENS / MORTGAGES(S) = NET VALUE(S)

\_\_\_\_\_  
\_\_\_\_\_

(Please attach copy of Inventory Form or most recent tax bill for each property.)

VEHICLES / BOATS (Including recreation vehicles. Please list year, make, model, estimated value, and any outstanding balance due):

ITEM DESCRIPTION MAKE YEAR/MODEL OUTSTANDING BALANCE EST. CURRENT VALUE

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

TOTAL REAL ESTATE AND VEHICLE ASSETS \$ \_\_\_\_\_  
Please complete Page 2 of form on reverse side →

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**ASSETS, cont.**

OTHER ASSETS (i.e., good jewelry, precious stones/metals, coins, antiques, livestock, collectables, furs, etc.):

DESCRIPTION	VALUE	-	LIENS /MORTGAGES (\$)	= NET VALUE (\$)
_____	_____		_____	_____
_____	_____		_____	_____

**TOTAL OTHER ASSETS: \$**

**CASH ASSETS**

Please list all cash assets as directed below, providing statements, pass book balances, etc. that show the values of each:

<u>ACCOUNTS</u>	<u>AMOUNTS (\$)</u>	<u>NAME OF BANK ACCOUNT #S</u>
Checking Accounts:	_____	_____
Other Accounts:	_____	_____
IRA Accounts:	_____	_____
C.D.'s/ Mutual Funds/ Stocks/ Bonds, (total value):	_____	_____
All Other:	_____	_____

**SUMMARY OF ASSETS**

<b>TOTAL CASH ASSETS</b>	<b>\$</b>	_____
+		
<b>TOTAL OTHER ASSETS (from top of Page 2)</b>	<b>\$</b>	_____
+		
<b>TOTAL REAL ESTATE AND VEHICLE ASSETS (from bottom of Page 1)</b>	<b>\$</b>	_____
=		
<b>TOTAL OF ALL ASSETS</b>	<b>\$</b>	_____

If Total Assets Exceed **\$70,000**,  
You Do Not Qualify For This Exemption

Based on the above guidelines, if you appear to qualify for the Elderly Exemption, please return this completed worksheet to the Laconia Assessors Office, **by no later than April 15**, of the year in which you are applying.

HOW LONG HAVE YOU BEEN A RESIDENT OF NH \_\_\_\_\_  
WHERE DID YOU RESIDE PRIOR TO LACONIA, NH \_\_\_\_\_  
WHEN DID YOU PURCHASE YOUR PROPERTY IN LACONIA \_\_\_\_\_

CITY OF LACONIA

ELDERLY EXEMPTION AMOUNTS  
PER AGE RANGE

FOR AGE 65 YRS. TO 74 YRS ..... \$50,000 OFF ASSESSED VALUE

FOR AGE 75 YRS. TO 79 YRS ..... \$65,000 OFF ASSESSED VALUE

FOR AGE 80 YRS. AND UP ..... \$85,000 OFF ASSESSED VALUE

PLEASE NOTE:

AGE IS CONSIDERED AS OF APRIL 1, OF THE YEAR IN WHICH THE EXEMPTION IS RECEIVED.

ELDERLY EXEMPTION RSA:

**72:39-a Conditions for Elderly Exemption. -**

I. No exemption shall be allowed under RSA 72:39-b unless the person applying therefore:

(a) Has resided in this state for at least 3 consecutive years preceding April 1 in the year in which the exemption is claimed.

(b) Had in the calendar year preceding said April 1 a net income from all sources, or if married, a combined net income from all sources, of not more than the respective amount applicable to each age group as determined by the city or town for purposes of RSA 72:39-b. Under no circumstances shall the amount determined by the city or town be less than \$13,400 for a single person or \$20,400 for married persons. The net income shall be determined by deducting from all moneys received, from any source including social security or pension payments, the amount of any of the following or the sum thereof:

- (1) Life insurance paid on the death of an insured;
- (2) Expenses and costs incurred in the course of conducting a business enterprise;
- (3) Proceeds from the sale of assets.

(c) Owns net assets not in excess of the amount determined by the city or town for purposes of RSA 72:39-b, excluding the value of the person's actual residence and the land upon which it is located up to the greater of 2 acres or the minimum single family residential lot size specified in the local zoning ordinance. The amount determined by the city or town shall not be less than \$35,000. A city or town may set a combined net assets amount for married persons in such greater amount as the legislative body of the city or town may determine. ""Net assets" means the value of all assets, tangible and intangible, minus the value of any good faith encumbrances. ""Residence" means the housing unit, and related structures such as an unattached garage or woodshed, which is the person's principal home, and which the person in good faith regards as home to the exclusion of any other places where the person may temporarily live. ""Residence" shall exclude attached dwelling units and unattached structures used or intended for commercial or other nonresidential purposes.

II. Additional requirements for an exemption under RSA 72:39-b shall be that the property is:

- (a) Owned by the resident; or
- (b) Owned by a resident jointly or in common with the resident's spouse, either of whom meets the age requirement for the exemption claimed; or
- (c) Owned by a resident jointly or in common with a person not the resident's spouse, if the resident meets the applicable age requirement for the exemption claimed; or
- (d) Owned by a resident, or the resident's spouse, either of whom meets the age requirement for the exemption claimed, and when they have been

married to each other for at least 5 consecutive years.

III. Upon the death of an owner residing with a spouse pursuant to subparagraph II(b) or II(d), the combined net asset amount for married persons determined by the city or town shall continue to apply to the surviving spouse for the purpose of the exemption granted under RSA 72:39-b until the sale or transfer of the property by the surviving spouse or until the remarriage of the surviving spouse.

**Source.** 1996, 140:1, eff. July 23, 1996. 2003, 299:14, 15, eff. April 1, 2003. 2004, 238:3, eff. June 15, 2004. 2006, 212:1, eff. June 1, 2006.

**72:39-b Procedure for Adoption and Modification of Elderly Exemption. -**

I. A town or city may adopt or modify elderly exemptions by the procedure in RSA 72:27-a.

II. An elderly exemption, based on assessed value for qualified taxpayers, may be granted for a different dollar amount determined by the town or city, to a person 65 years of age up to 75 years, to a person 75 years of age up to 80 years, and to a person 80 years of age or older. To qualify, the person must have been a New Hampshire resident for at least 3 consecutive years, own the real estate individually or jointly, or if the real estate is owned by such person's spouse, they must have been married to each other for at least 5 consecutive years. In addition, the taxpayer must have a net income in each applicable age group of not more than a dollar amount determined by the town or city of not less than \$13,400 or, if married, a combined net income of not more than a dollar amount determined by the town or city of not less than \$20,400; and own net assets not in excess of a dollar amount determined by the town or city of not less than \$35,000 excluding the value of the person's residence or, if married, combined net assets not in excess of a dollar amount determined by the town or city of not less than \$35,000 excluding the value of the residence. Under no circumstances shall the amounts of the exemption for any age category be less than \$5,000. The combined net asset amount for married persons shall apply to a surviving spouse until the sale or transfer of the property by the surviving spouse or until the remarriage of the surviving spouse.

**Source.** 1996, 140:1. 1997, 241:2, eff. Aug. 18, 1997. 2003, 299:16, eff. April 1, 2003. 2004, 238:4, eff. June 15, 2004. 2006, 212:2, eff. June 1, 2006.

**72:40-a Limitation. -** In addition to other conditions hereunder, no exemption shall be allowed under RSA 72:39-b if the resident applying therefore has, within the preceding 5 years, received transfer of the real estate from a person under the age of 65 related to him by blood or marriage.

**Source.** 1970, 54:6. 1975, 397:2. 1982, 42:64. 1983, 155:7. 1996, 140:2, eff. Jan. 1, 1998.

**72:41 Proration. -** If any entitled person or persons shall own a fractional interest in residential real estate, each such entitled person shall be granted exemption in proportion to his interest therein with other persons so entitled, but in no case shall the total exemption to all persons so entitled exceed the amount provided in RSA 72:39-b.

**Source.** 1969, 496:1. 1970, 54:3. 1975, 397:4. 1983, 155:6. 1996, 140:4, eff. Jan. 1, 1998.

**72:41-a Removal From State; Residency Requirement. -** Any person who has qualified for the exemption under RSA 72:39-b, who has met the conditions for an exemption under RSA 72:39-a, and who has filed a permanent application for the exemption under RSA 72:42, shall not be required to meet the residency requirement under RSA 72:39-a a second time if it becomes necessary for the person to leave New Hampshire and establish residency in another state for any length of time due to health reasons, and who then reestablishes his residency in New Hampshire.

**Source.** 1987, 245:1. 1996, 140:5, eff. Jan. 1, 1998.